

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

August 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Invested Assets at fair value		
AIA Series 1999A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 1,814,103	1,840,620
Income receivable	<u>2,788</u>	<u>4,566</u>
Total Series 1999A assets	<u>1,816,891</u>	<u>1,845,186</u>
AIA Series 1999B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,696,155	2,089,672
Income receivable	<u>2,616</u>	<u>5,306</u>
Total Series 1999B assets	<u>1,698,771</u>	<u>2,094,978</u>
AIA Series 1999C AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	183,521	181,187
Income receivable	<u>282</u>	<u>445</u>
Total Series 1999C assets	<u>183,803</u>	<u>181,632</u>
AIA Series 2002A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,281,651	2,347,021
Income receivable	<u>1,970</u>	<u>5,788</u>
Total Series 2002A assets	<u>1,283,621</u>	<u>2,352,809</u>
AIA Series 2002B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	6,301,068	40,933,464
Income receivable	<u>9,969</u>	<u>104,826</u>
Total Series 2002B assets	<u>6,311,037</u>	<u>41,038,290</u>
Series 2002 Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	14,840,166	14,651,474
Income receivable	<u>22,812</u>	<u>36,016</u>
Total Series 2002 Reserve assets	<u>14,862,978</u>	<u>14,687,490</u>
AIA Series 2003A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	4,233,122	4,299,384
Income receivable	<u>6,508</u>	<u>10,569</u>
Total Series 2003A assets	<u>4,239,630</u>	<u>4,309,953</u>
AIA Series 2003B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	7,869,616	8,916,322
Income receivable	<u>12,249</u>	<u>22,243</u>
Total Series 2003B assets	<u>7,881,865</u>	<u>8,938,565</u>
AIA Series 2003 A&B Construction Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	2,382,942	2,352,643
Income receivable	<u>3,663</u>	<u>5,783</u>
Total Series 2003A&B Reserve assets	<u>2,386,605</u>	<u>2,358,426</u>
AIA Series 2006 AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	22,573,619	58,086,769
Income receivable	<u>36,893</u>	<u>145,584</u>
Total Series 2006 AMT assets	<u>22,610,512</u>	<u>58,232,353</u>
AIA Series 2006 NON-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	42,634,728	50,933,253
Income receivable	<u>66,037</u>	<u>126,419</u>
Total Series 2006 NON-AMT assets	<u>42,700,765</u>	<u>51,059,672</u>
AIA Series 2006 Variable Rate Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	10,943,967	53,622,500
Income receivable	<u>16,692</u>	<u>131,814</u>
Total Series 2006 Variable Rate assets	<u>10,960,659</u>	<u>53,754,314</u>
Total invested assets	<u>\$ 116,937,137</u>	<u>\$ 240,853,668</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS

For the Month Ended August 31, 2009

Investment Income	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Earned by AIA Series 1999A AMT Construction Fund		
Short-term Fixed Income Pool	2,789	6,946
Total earnings	<u>2,789</u>	<u>6,946</u>
Earned by AIA Series 1999B Non-AMT Construction Fund		
Short-term Fixed Income Pool	2,616	6,546
Total earnings	<u>2,616</u>	<u>6,546</u>
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	282	703
Total earnings	<u>282</u>	<u>703</u>
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	1,970	4,907
Total earnings	<u>1,970</u>	<u>4,907</u>
Earned by AIA Series 2002B Non-AMT Construction Fund		
Short-term Fixed Income Pool	9,969	26,743
Total earnings	<u>9,969</u>	<u>26,743</u>
Earned by Series 2002 Reserve Fund		
Short-term Fixed Income Pool	22,812	56,821
Total earnings	<u>22,812</u>	<u>56,821</u>
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	6,508	16,213
Total earnings	<u>6,508</u>	<u>16,213</u>
Earned by AIA Series 2003B Non-AMT Construction Fund		
Short-term Fixed Income Pool	12,249	30,763
Total earnings	<u>12,249</u>	<u>30,763</u>
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	3,663	9,124
Total earnings	<u>3,663</u>	<u>9,124</u>
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	36,893	96,639
Total earnings	<u>36,893</u>	<u>96,639</u>
Earned by Series 2006 NON-AMT Fund		
Short-term Fixed Income Pool	66,037	165,348
Total earnings	<u>66,037</u>	<u>165,348</u>
Earned by AIA Series 2006 Variable Rate Fund		
Short-term Fixed Income Pool	16,692	39,028
Total earnings	<u>16,692</u>	<u>39,028</u>
Total investment earnings (loss)	182,480	459,781
Total invested assets, beginning of period	119,974,285	124,401,431
Net contributions (withdrawals)	(3,219,628)	(7,924,075)
Net due to other Funds	-	-
Total invested assets, end of period	<u>116,937,137</u>	<u>116,937,137</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

International Airports Construction Fund

Asset Allocation Policy with Actual Investment Holdings as of
August 31, 2009

Asset Allocation Policy Effective Date: 7/1/09	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AMT Series 1999A Construction Fund Assets (AY 14)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,814,102.71	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,814,102.71	100.00%	
Non-AMT Construction Fund Assets Series 1999B (AY 20)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,696,154.81	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		1,696,154.81	100.00%	
AMT Construction Fund Assets Series 1999C (AY 18)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	183,520.57	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		183,520.57	100.00%	
AMT Construction Fund Assets Series 2002A (AY 2b)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,281,650.39	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,281,650.39	100.00%	
Non-AMT Construction Fund Assets Series 2002B (AY 2a)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,301,067.79	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		6,301,067.79	100.00%	
Reserve Fund Assets Series 2002 (AY 2e)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	14,840,166.54	100.00%	0.00%
Total Invested Assets Non-AMT Reserve Fund	100.00%		14,840,166.54	100.00%	
AMT Construction Fund Assets Series 2003A (AY2p)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	4,233,121.91	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		4,233,121.91	100.00%	
Non-AMT Reserve Fund Assets Series 2003B (AY 2r)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	7,869,615.75	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		7,869,615.75	100.00%	
Reserve Fund Assets Series 2003 A&B (AY 2u)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	2,382,942.18	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		2,382,942.18	100.00%	
AMT Reserve Fund Assets Series 2006(AY 9w)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	22,573,618.84	100.00%	0.00%
Total Invested Assets AMT 2006 Fund	100.00%		22,573,618.84	100.00%	
NON-AMT Reserve Fund Assets Series 2006(AY 9x)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	42,634,728.09	100.00%	0.00%
Total Invested Assets NON-AMT 2006 Fund	100.00%		42,634,728.09	100.00%	
Variable Rates Assets Series 2006(AY 9y)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	10,943,966.96	100.00%	0.00%
Total Invested Assets Variable Rate 2006 Fund	100.00%		10,943,966.96	100.00%	
Income Receivable			182,480.35		
Total Invested Assets At Fair Value			116,937,136.89		